

FIBON BERHAD (Company No. 811010-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SIX (6) MONTHS PERIOD ENDED 30 NOVEMBER 2008
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 30 NOVEMBER 2008 RM'000	PRECEDING YEAR QUARTER ENDED 30 NOVEMBER 2007* RM'000	CURRENT YEAR SIX (6) MONTHS CUMULATIVE TO-DATE 30 NOVEMBER 2008 RM'000	PRECEDING YEAR SIX (6) MONTHS CUMULATIVE TO-DATE 30 NOVEMBER 2007* RM'000
Revenue	3,579	N/A	7,916	N/A
Cost of sales	(886)	N/A	(2,224)	N/A
Gross Profit	2,693	N/A	5,692	N/A
Other operating income	33	N/A	47	N/A
Selling & distribution costs	(30)	N/A	(62)	N/A
Administrative expenses	(444)	N/A	(602)	N/A
Profit Before Tax	2,252	N/A	5,075	N/A
Taxation	37	N/A	(13)	N/A
Net Profit After Tax	2,289	N/A	5,062	N/A
Attributable to :				
Equity holders of the parent	2,289	N/A	5,062	N/A
Minority interest	-	N/A	-	N/A
	2,289	N/A	5,062	N/A
Earnings per share				
- Basic (Sen)	18.37	N/A	81.46	N/A
- Diluted	N/A	N/A	N/A	N/A

* Fibon Berhad was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 18 December 2008 and this is the first report being drawn up by the Company and the Group. As such, no corresponding figures in respect of financial year period 31 November 2007 is included.

FIBON BERHAD (Company No. 811010-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 NOVEMBER 2008

	Unaudited As at 30 NOVEMBER 2008 RM'000	Audited As at 31 MAY 2008* RM'000
ASSETS		
Non-current assets		
Plant and equipment	532	N/A
Development expenditure	528	N/A
	1,060	N/A
Current assets		
Inventories	1,491	N/A
Trade receivables	5,066	N/A
Other receivables, deposits and prepayments	752	N/A
Fixed deposits with licensed bank	181	N/A
Cash and bank balances	465	N/A
	7,955	N/A
TOTAL ASSETS	9,015	N/A
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	2,700	N/A
Merger deficit	(2,600)	N/A
Retained profits	7,629	N/A
	7,729	N/A
Total equity	7,729	N/A
Non-current liabilities		
Deferred taxation	222	N/A
	222	N/A
Current liabilities		
Trade payables	362	N/A
Other payables and accruals	92	N/A
Amount owing to directors	29	N/A
Amount owing to a related party	512	N/A
Provision for taxation	69	N/A
	1,064	N/A
Total liabilities	1,286	N/A
TOTAL EQUITY AND LIABILITIES	9,015	N/A
Net assets per share (RM)	0.29	N/A

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FIBON BERHAD (Company No. 811010-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2008
(The figures have not been audited)

	Share Capital RM'000	Merger Deficit RM'000	Retained Profits RM'000	Total RM'000
As at 1 June 2008	^	-	(7)	(7)
Acquisition of subsidiary	2,700	(2,600)	2,574	2,674
Net Profit for after tax for the Period	-	-	5,062	5,062
As at 30 November 2008	<u>2,700</u>	<u>(2,600)</u>	<u>7,629</u>	<u>7,729</u>

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^ Represent RM2

FIBON BERHAD (Company No. 811010-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2008
(The figures have not been audited)

	SIX (6) MONTHS PERIOD TO DATE 30 NOVEMBER 2008 RM'000	SIX (6) MONTHS PERIOD TO DATE 30 NOVEMBER 2007* RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax for the financial period	5,075	N/A
Adjustments for non cash items	(4)	N/A
	<u>5,071</u>	<u>N/A</u>
Changes in working capital	(2,927)	N/A
Cash from operations	<u>2,144</u>	<u>N/A</u>
Taxation paid	(25)	N/A
Net cash from operating activities	<u>2,119</u>	<u>N/A</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipments	(10)	N/A
Interest received	15	N/A
Net cash from investing activities	<u>5</u>	<u>N/A</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances from a related party	36	N/A
Advances from directors	29	N/A
Repayment to directors	(12)	N/A
Repayment to shareholders	(4,000)	N/A
Net cash used in financing activities	<u>(3,947)</u>	<u>N/A</u>
Effect of exchange rate changes	(21)	N/A
Net Change in Cash & Cash Equivalents	(1,844)	N/A
Cash and Cash Equivalents at beginning of period	2,490	N/A
Cash and Cash Equivalents at end of period	<u>646</u>	<u>N/A</u>
Cash and cash equivalents at the end of the financial period comprise the following:	30 NOVEMBER 2008 RM'000	30 NOVEMBER 2007* RM'000
Fixed deposits with licensed bank	181	N/A
Cash and bank balances	465	N/A
	<u>646</u>	<u>N/A</u>

* Fibon Berhad was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 18 December 2008 and this is the first report being drawn up by the Company and the Group. As such, no corresponding figures in respect of financial year period 31 November 2007 is included.

FIBON BERHAD (Company No.811010-H)

(Incorporated in Malaysia)

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2008***

A. INFORMATION REQUIRED BY FRS 134

1. *Basis of Preparation and Changes in Accounting Policies*

Fibon Berhad ("Fibon" or "Company") was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad ("BMSB") on 18 December 2008 and therefore there is no comparative figure presented.

The interim financial report is unaudited and has been prepared in accordance with FRS 134 (MASB 26) - Interim Financial Reporting and Chapter 9.22 of Part K and Appendix 9B of the Listing Requirements of BMSB for the MESDAQ Market ("MMLR") and should be read in conjunction with the proforma consolidated financial information and the Accountant's Report for the financial year ended 31 May 2008 as disclosed in the Prospectus of Fibon dated 24 November 2008 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies, methods of computation and basis of consolidation applied in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 May 2008, except for the adoption of the following revised Financial Reporting Standard ("FRS") and amendments to published standards effective for the financial period beginning 1 June 2008:

FRS 121	The Effects of Changes in Foreign Exchange Rates – Net investment in a Foreign Operations
FRS 112	Income Taxes
FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
FRS 107	Cash Flow Statements
FRS 111	Construction Contracts
FRS 118	Revenue
FRS 137	Provisions, Contingent Liabilities and Contingent Assets

Irrelevant or immaterial effect on financial statements

Revised FRS 121 and FRS 111 are not relevant to Fibon and its subsidiary company ("Group") while revised FRS 107, 112, 118, 120 and 137 will have no material effect on the Group's financial statements.

2. *Audit Report*

The auditor's report of the annual financial statements for the financial year ended 31 May 2008 did not contain any qualification.

3. *Seasonal or Cyclical Factors*

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

4. *Items of Unusual Nature or Amount*

There were no items affecting the assets, liabilities, equity, net income or cashflow during the current financial quarter under review that are unusual by reason of their size, nature or incidence.

FIBON BERHAD (Company No.811010-H)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2008****5. Changes in Estimates**

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter.

6. Debts and Equity Securities

There were no issuance, repurchase, or repayment of debts and equity securities for the current financial period ended 30 November 2008 except for the following:

(i) Ordinary shares issued as part of the listing scheme

On 20 October 2008, the Company issued 26,999,980 new ordinary shares of RM0.10 each in the Company at par value to acquire Hexa Analisa Sdn Bhd as part of the listing scheme.

7. Dividends paid

There were no dividends paid by the Company during the current financial quarter ended 30 November 2008 save for a payment of dividend amounting to RM4.0 million as declared in the financial year ended 31 May 2008.

8. Segmental Information

Sales revenue by products for the six (6) months financial period up to 30 November 2008:

	Current Period 30 November 2008 RM'000	Previous Period 30 November 2007 RM'000
Manufacturing goods	7,525	N/A
Trading goods	391	N/A
Total	7,916	N/A

9. Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment during the current financial quarter.

10. Material Events Subsequent to the end of the Reporting Period

Save as disclosed below, there were no material events subsequent to the end of the current financial quarter under review that has not been reflected.

On 18 December 2008, the Company issued new ordinary shares in conjunction with its listing on the MESDAQ Market of BMSB involving the following:

(i) Public Issue

The Public Issue of 3,347,000 new ordinary shares of RM0.10 each in the Company at an issue price of RM2.73 per ordinary share payable in full upon application.

(ii) Bonus Issue

Bonus issue of 67,653,000 new ordinary shares RM0.10 each credited as fully paid-up to the shareholders of Fibon on the basis of approximately 10,000 new ordinary shares of RM0.10 each for every 4,486 existing ordinary shares of RM0.10 each held in Fibon after the Public Issue.

FIBON BERHAD (Company No.811010-H)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2008**

The entire issued and paid-up share capital of the Company comprising 98,000,000 ordinary shares of RM0.10 each was listed and quoted on the MESDAQ Market of BMSB on 18 December 2008.

11. Changes in the Composition of the Company

In conjunction with and as an integral part of the listing, the Company acquired Hexa Analisa Sdn Bhd as follows:-

Subsidiary Name	Purchase Consideration RM	Basis of arriving at the purchase consideration
Hexa Analisa Sdn Bhd	2,699,998	Willing buyer-willing seller; based on a premium of approximately 1% of audited net assets at 31 May 2008

The above acquisition was satisfied by the issuance of 26,999,980 new ordinary shares of RM0.10 each in Fibon at par value. The acquisition was completed on 20 October 2008.

The acquisition was accounted for under the merger method whereby the difference between the acquisition cost and the nominal value of the share capital of the subsidiary is recorded as merger deficit.

12. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities and contingent assets since the last annual balance sheet as at 31 May 2008.

13. Capital Commitments

There were no capital commitments subsequent to the end of the current financial quarter reported.

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FIBON BERHAD (Company No.811010-H)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2008****B. Additional information required by the MMLR****1. Review of Performance**

The Group has recorded a profit before tax of RM2,252,000 on the back of turnover of RM3,579,000 for the current quarter ended 30 November 2008. The current financial period ended 30 November 2008 profit before tax and turnover is RM5,075,000 and RM7,916,000 respectively. There are no material factors which have affected the earnings and revenue of the Group for the current quarter and current financial period ended 30 November 2008.

2. Comparison with Preceding Quarter's Results

Not applicable as this is the first quarterly report being drawn up by the Company and the Group, and the Company was listed on the MESDAQ Market of BMSB on 18 December 2008.

3. Commentary on the Prospects

Despite facing various general economic challenges, the Board is of the opinion that the performance of the Group will not be severely affected.

4. Profit Forecast and Profit Estimate

The Group did not issue any profit forecast or profit estimate previously or for the financial year ending 31 May 2009 in any public document hence this information is not applicable.

5. Taxation

	Current quarter RM'000	6 Months Cumulative to Date RM'000
Income taxation in Malaysia		
- Current year	1	(19)
Deferred taxation		
- Current year	(38)	6
	<u>37</u>	<u>(13)</u>

The effective tax rate of the Group is lower than the statutory tax rate due to Pioneer Status incentives granted to the Company's wholly-owned subsidiary under the Promotion of Investments Act, 1986.

6. Profits on Sale of Unquoted Investments and / or Properties

There were no sales of unquoted investments and / or properties for the current quarter and current financial period ended 30 November 2008.

7. Purchases or Disposals of Quoted Securities

There were no purchases or disposals of quoted securities for the current quarter and current financial period ended 30 November 2008.

FIBON BERHAD (Company No.811010-H)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2008****8. Status of Corporate Proposals****a) Status of Corporate Proposal Announced but Not Completed**

Save as disclosed below, there are no other corporate proposals announced but not completed as at the date of this announcement:-

(i) Proposed Listing

On 24 November 2008, Fibon Berhad issued a prospectus for the public issue of 3,347,000 new ordinary shares of RM0.10 each in the Company at an issue price of RM2.73 each and bonus issue of 67,653,000 new ordinary shares of RM0.10 each to be credited as fully paid-up to the shareholder of Fibon Berhad on the basis of approximately 10,000 new ordinary shares of RM0.10 each for every 4,486 existing shares held in conjunction with its listing exercise. The entire enlarged issued share capital of the Company, comprising 98,000,000 ordinary shares of RM0.10 each was listed and quoted on the MESDAQ Market of BMSB on 18 December 2008.

b) Utilisation of Proceeds

Subsequent to the listing on the MESDAQ Market of BMSB, the gross proceeds of RM9.137 million received, will be utilised in the following manner:

Purposes	RM'000	Timeframe for use (from the listing date)
(i) Research & development activities	1,848	Within 36 months
(ii) Purchase of machineries	1,700	Within 36 months
(iii) Geographical expansion	1,180	Within 36 months
(iv) Working capital	2,409	Within 36 months
(v) Estimated listing expenses	2,000	Within 2 months
Total gross proceeds	<u>9,137</u>	

9. Group borrowings

As at the date of this announcement, the Group has no borrowings save for banking facilities utilised amounting to RM176,000.

10. Off Balance Sheet Financial Instruments

As at the date of this announcement, the Group has no off balance sheet financial instruments of any kind.

11. Material Litigation

As at the date of this announcement, there are no material litigations against the Group or taken by the Group.

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(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2008**

12. Dividend

No interim dividends have been declared during the current quarter ended 30 November 2008.

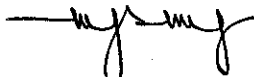
13. Earnings per Share ("EPS")

(i) Basic EPS

The basic EPS is calculated by dividing the net profit for the current financial quarter ended 30 November 2008 by the weighted average number of ordinary shares in issue during the period.

	Current Quarter	6 Months Cumulative To Date
Net profit (RM'000)	2,289	5,062
Weighted average number of ordinary shares in issue ('000)	12,462	6,214
Basic earnings per share (sen)	18.37	81.46

For and on behalf of
FIBON BERHAD



**Noriah Binti Md Yusof
Company Secretary**

Dated: 23 January 2009